



Quotable Value Limited half year results for the period ending 31 December 2022

Quotable Value Limited		
Unaudited Results for announcement to the Market 28 February 2023		
Reporting Period	31 December 2022	(6 months)
Previous reporting period	31 December 2021	(6 months)
	31 December 2022	31 December 2021
Trading Revenue from ordinary activities	\$NZ 20.03m	\$NZ 17.44m
Earnings before interest, income tax, depreciation and amortisation (EBITDA)	\$NZ 2.63m	\$NZ 1.74m
Profit / (loss) before tax	\$NZ 1.73m	\$NZ 0.76m
Profit / (loss) from ordinary activities after tax	\$NZ 1.27m	\$NZ 0.58m
Net profit / (loss)	\$NZ 1.27m	\$NZ 0.58m
Dividends paid	\$NZ 0.52m	\$NZ 0.62m
Dividend payment date	28/10/2022	29/10/2021

Commentary

The Quotable Value Limited Group (QV) continues to focus on delivering property intelligence to support government, business and the public make informed decisions. Our experienced professionals continue to deliver trusted property insights and intelligence across Aotearoa New Zealand and New South Wales, Australia.

Whilst the challenges of the COVID-19 pandemic have receded, we are operating in an increasingly uncertain economic environment with inflationary pressures, skills shortages and slowing property transaction volumes. These factors add to the cost and complexity of delivering property valuations and information.

Notwithstanding these pressures, QV's revenues have held up well and we are delighted to be 15% above prior year. Our EBITDA of \$2.63m is similarly well ahead of prior year's \$1.74m.

We are pleased to have been in a position to provide a dividend to our Shareholder in the period of \$0.52m that was 38% above our targeted dividend, whilst maintaining our balance sheet strength.

We have continued to execute on our strategic initiatives and capital programme to achieve our strategic objectives as set out in our Statement of Corporate Intent.

The severe weather events which occurred across Aotearoa New Zealand after the half year reporting date have had a significant impact in several regions. The impacts on QV's future operations are not yet full known, however, QV is well placed to deal with challenges that may arise. Naturally, our priority in these circumstances is the wellbeing of our people and how we can best support our customers in the areas affected.