



## Quotable Value Limited half year results for the period ending 31 December 2023

Quotable Value Limited		
Unaudited Results for announcement to the Market 29 February 2024		
Reporting Period	31 December 2023	(6 months)
Previous reporting period	31 December 2022	(6 months)
	31 December 2023	31 December 2022
<b>Trading Revenue from ordinary activities</b>	\$NZ 21.93m	\$NZ 20.03m
<b>Earnings before interest, income tax, depreciation and amortisation (EBITDA)</b>	\$NZ 2.04m	\$NZ 2.63m
<b>Profit / (loss) before tax</b>	\$NZ 1.21m	\$NZ 1.73m
<b>Profit / (loss) from ordinary activities after tax</b>	\$NZ 0.89m	\$NZ 1.27m
<b>Net profit / (loss)</b>	\$NZ 0.89m	\$NZ 1.27m
<b>Dividends paid</b>	\$NZ 0.55m	\$NZ 0.52m
<b>Dividend payment date</b>	31/10/2023	28/10/2022

### Commentary

The Quotable Value Limited Group (QV) continues to deliver strong financial results despite current economic pressures. We credit this to our resilience and unrelenting focus on operational delivery, enabling the right mix of resource to deliver the right work at the right time.

At our midpoint of the 2023/24 financial year, our results are ahead of budget and our business is in a rock-solid position. We are delighted to report our EBITDA is 48% above our Statement of Corporate Intent (SCI) target as a result of our strong revenue performance.

We are pleased to have been in a position to provide a dividend of \$0.55m to our Shareholder in the period, 14% above our targeted dividend, whilst maintaining our balance sheet strength.

Although economic conditions remain challenging, with a weaker property market adversely affecting our commercial and digital revenues, prudent cost control and our ongoing focus on achieving the strategic initiatives outlined in our SCI means that we continue to deliver on our core purpose — delivering trusted property intelligence and expertise to help people, business, and local government prosper.